

ERODE EDUCATIONAL TRUST

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020

	TRUST	COLLEGE	HOSTAL	TOTAL
<u>INCOME</u>				
Interest Received from FD with Banks	4,86,561.77	-	2,93,583.00	7,80,144.77
Interest received SB a/c with Banks	-	26,434.00	2,600.00	29,034.00
Interest received on IT Refund	2,776.00			2,776.00
INTEREST (A)	4,89,337.77	26,434.00	2,96,183.00	8,11,954.77
Hostel Room Rent Establishment Fees Received	55,40,590.00	-	-	55,40,590.00
RENT (B)	55,40,590.00	-	-	55,40,590.00
RECEIPT FROM MAIN OBJECT				
Application fees Received	-	98,000.00	-	98,000.00
Fine & Breakage fees Collectinons	-	26,17,600.40	-	26,17,600.40
Student Record Note fees Received	-	8,18,140.00	-	8,18,140.00
Tuition fees received	-	5,01,32,306.00	-	5,01,32,306.00
Mess fees collections	-	-	1,00,09,251.00	1,00,09,251.00
Sale of Medicine	-	19,024.00		19,024.00
TOTAL [C]	-	5,36,85,070.40	1,00,09,251.00	6,36,94,321.40
TOTAL (A+B+C)	60,29,927.77	5,37,11,504.40	1,03,05,434.00	7,00,46,866.00

	TRUST	COLLEGE	HOSTAL	TOTAL
<u>EXPENDITURE</u>				
Building maintenance Expenses	-	21,15,466.13	-	21,15,466.13
Bus Repair and Maintenance	-	2,15,255.00	-	2,15,255.00
Car Repairs and maintenance	-	1,68,333	-	1,68,333.00
Vehicle Repairs & maintenance	-	87,183	32,502	1,19,685.00
Computer Repair and Maintenance	-	1,92,464.00	-	1,92,464.00
Electrical repairs and maintenance	-	4,09,969.00	11,703.00	4,21,672.00
General Repair and Maintenance	-	1,45,799.00	32,570.00	1,78,369.00
Genset repairs and Maintenance	-	8,359.00	-	8,359.00
Xerox machine repair charges	-	52,750.00	-	52,750.00
Hostel maintenance expenses	-	-	45,849.00	45,849.00
REPAIRS & MAINTANANCE (A)	-	33,95,578.13	1,22,624.00	35,18,202.13
Interest on HP Vehile Loan	1,35,681.00	-	-	1,35,681.00
Interest on TDS	2,064.00	13,250.00	-	15,314.00
INTEREST	1,37,745.00	13,250.00	-	1,50,995.00
Insurance Expences		48,196.00	-	48,196.00
Employees State Insurance remitted during the year	-	1,47,804.00	-	1,47,804.00
Vehicle Insurance	-	2,71,694.00	-	2,71,694.00
Insurance Expences	-	4,67,694.00	-	4,67,694.00
Internet Charges	-	2,79,906.00	-	2,79,906.00
Auditor Fees	1,50,000.00	-	-	1,50,000.00
Bank Chrages	29,400.79	15,081.77	445.76	44,928.32
B Pharm & D Pharm Training fees	-	3,08,000.00	-	3,08,000.00
Professional & consulting charges	-	19,500.00	-	19,500.00
Accounting Charges	40,000.00	15,000.00	-	55,000.00
Advertisment Expenses	-	4,01,116.00	-	4,01,116.00
AICTE affiliation and processing fees paid	-	20,023.60	-	20,023.60

Books & Note Books	-	10,15,870.00	-	10,15,870.00
College Function Expenses	-	1,31,522.00	-	1,31,522.00
Examination exp	-	14,726.00	-	14,726.00
Diesel and Oil expenses	8,21,560.00	17,580.00	-	8,39,140.00
Electricity charges	-	14,21,007.00	-	14,21,007.00
License & Renewal fees	-	57,440.00	-	57,440.00
Food and Refreshment expenses	-	1,18,129.00	-	1,18,129.00
Freight and Transport	-	41,270.00	-	41,270.00
General Expenses	48,799.20	4,30,603.70	18,315.42	4,97,718.32
Inspection & Affiliation fees paid	-	10,76,700.00	-	10,76,700.00
Lab stores Consumable Items	-	9,54,237.00	-	9,54,237.00
Legal & Professional Fees paid	-	1,06,500.00	-	1,06,500.00
News Paper and Subscriptions	-	1,81,475.00	-	1,81,475.00
Pooja Expenses	-	1,70,496.00	-	1,70,496.00
Postage and Courier	-	62,997.00	-	62,997.00
Printing And Stationery	-	4,75,637.00	-	4,75,637.00
NBA Accrediation Fees Paid	-	10,90,010.00	-	10,90,010.00
Employee Provident fund Remitted During the year	-	7,60,785.00	-	7,60,785.00
Rate and taxes	-	93,290.00	-	93,290.00
Road tax paid	-	38,762.00	-	38,762.00
Staff Welfare expenses	-	1,49,706.00	-	1,49,706.00
Staff Bonus paid	-	2,44,759.00	-	2,44,759.00
Salary expenses	-	1,94,27,633.00	12,53,000.00	2,06,80,633.00
Students Welfare expenses	-	11,935.00	-	11,935.00
Sports & Goods Expenses	-	7,710.00	-	7,710.00

Stipend Paid to Students	-	9,70,000.00	-	9,70,000.00
Telephone charges	-	47,295.00	-	47,295.00
Tollgate expenses	-	54,385.00	-	54,385.00
Travelling and conveyance	-	5,37,761.00	-	5,37,761.00
Gas & Fuel Expenses	-	-	5,92,248.00	5,92,248.00
Milk & Curd expenses	-	-	7,73,190.00	7,73,190.00
Snacks expenses	-	-	2,79,555.00	2,79,555.00
Non Veg Expenses	-	-	7,37,390.60	7,37,390.60
Vegetable Purchase	-	-	21,01,552.00	21,01,552.00
Vidya Ganapathi Temple function exp	-	3,71,315.00	-	3,71,315.00
Provisions Expenses	-	-	48,07,594.00	48,07,594.00
Expenses (B)	10,89,759.99	3,11,40,163.07	1,05,63,290.78	4,27,93,213.84
TOTAL BEFORE DEPRECIATION (A+B)	12,27,504.99	3,50,16,685.20	1,06,85,914.78	4,69,30,104.97
Depreciation	85,12,830.00	24,47,649.00	1,39,020.84	1,10,99,499.84
Total Expenditures	97,40,334.99	3,74,64,334.20	1,08,24,935.62	5,80,29,604.81
NET INCOME/LOSS	(37,10,407.22)	1,62,47,170.20	(5,19,501.62)	1,20,17,261.00

Place : Erode.

As per my report of even date annexed

Date : 01.12.2020


PRESIDENT


SECRETARY


TREASURER

Place : Erode.

Date : 01.12.2020


CHARTERED ACCOUNTANT
UDIN:20029260AAAABT5797

